

Business Affairs and Faculty Welfare Meeting  
October 18, 2006  
OBBSEPS Room 209

The Business Affairs and Faculty Welfare Committee met on October 18th, 2006. Members present: Les Ennis (Chair), Cynthia Lohrke, Renee Butcher, Roger Lander, Bill Mathews (ex officio). Members absent: Carla Waddell, Steven Epley, David Langum, Calvin Miller, Becky Warr.

1. Opening Comments (Chair) – General comments regarding a summary of the last meeting/issues.

2. New Business:

- Pension plan update – Bill Mathews.
- Traffic discussion and current status of construction.

3. Old Business

- Exploration of proposing change to the Tuition Benefit Plan to address dependent children and deceased employee. Steven Epley submitted the following resolution:

“The committee proposes that the Employee Tuition Benefit for dependent children of a deceased employee be available to dependent children of an employee with five or more years of benefit-eligible service who dies while employed by Samford. This would cut in half the current ten-year requirement for the stipulated benefit and would match the five-year vestment period for the pension plan.”

After discussion, motion was made and approved to table until the next meeting in November for members to have time to study and give further input.

- The formation of a Faculty/Staff Traffic Appeals Board.

Accomplished. The Chair, Senate President (Don Sandley) and others previously have corresponded. Carla Waddell will represent the BAFWC on this committee. The Chair has already submitted Carla’s name and other names of volunteer faculty members to Chief Breed.

- Exploration of a proposal to amend Employee tuition Benefits in relation to new faculty and the waiting period. Discussion and table until next meeting for further discussion of best procedural way to handle this issue.

- Discussion concerning a Roth 403(b) plan. Ongoing discussion.

- Better communication to the faculty of the existence of a 403(b) equity option already in place at Samford. Discussion of various ways to accomplish this.

#### 4. Open Floor

- Cynthia Lohrke to further summarize results of her research on other institutional benefit plans.

Bill Mathews discussion re misc. issues. Stairs and sidewalk extensions in planning process, new system planned for coding parking decals and ways to enforce parking violations.

5. Future meetings scheduled: Thursday November 9<sup>th</sup>, 2006.

Meeting Adjourned