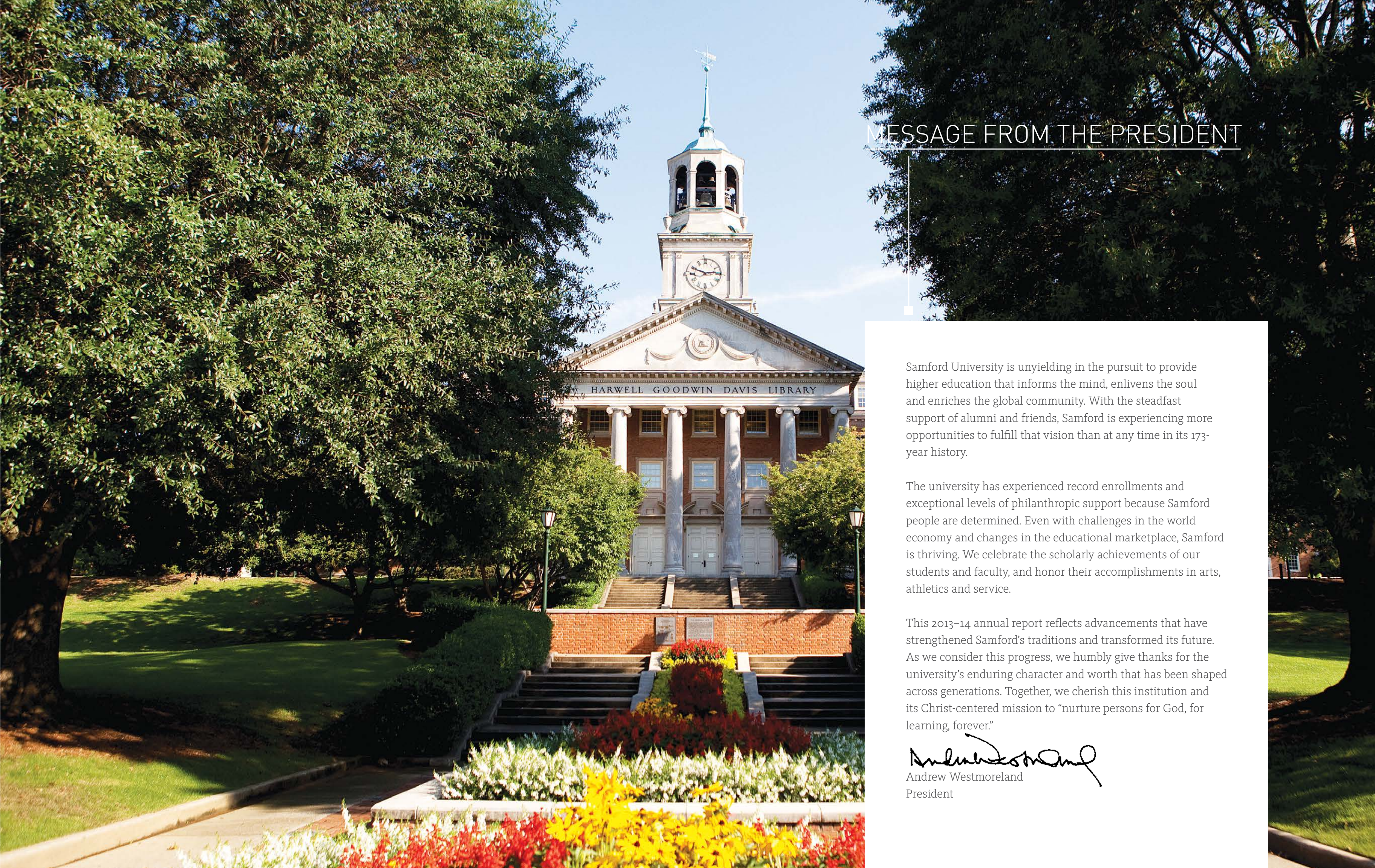


THE TRADITION
SAMFORD
OF
UNIVERSITY
EXCELLENCE

2013-14 ANNUAL REPORT



MESSAGE FROM THE PRESIDENT

Samford University is unyielding in the pursuit to provide higher education that informs the mind, enlivens the soul and enriches the global community. With the steadfast support of alumni and friends, Samford is experiencing more opportunities to fulfill that vision than at any time in its 173-year history.

The university has experienced record enrollments and exceptional levels of philanthropic support because Samford people are determined. Even with challenges in the world economy and changes in the educational marketplace, Samford is thriving. We celebrate the scholarly achievements of our students and faculty, and honor their accomplishments in arts, athletics and service.

This 2013-14 annual report reflects advancements that have strengthened Samford's traditions and transformed its future. As we consider this progress, we humbly give thanks for the university's enduring character and worth that has been shaped across generations. Together, we cherish this institution and its Christ-centered mission to "nurture persons for God, for learning, forever."



Andrew Westmoreland
President

CONTENTS

3 Samford Profile

4 Growth

College of Health Sciences Meets Changing Health-care Demands
Samford Celebrates 5th Consecutive Year of Record Enrollment
Business School Constructs Innovative New Home
Future Brings New Programs to Samford

12 Achievement

Samford Ranks High Nationally
Samford Exceeds Campaign Goal
Samford Emphasizes Global Engagement
Rankings, Awards, Grants Among Significant Achievements

24 Impact

Samford Has \$335 Million Economic Impact

26 Financial Information

SAMFORD PROFILE

(as of Sept. 15, 2014)

Founded: 1841, 87th oldest university in the United States

Faculty: 301 full time, 85% with terminal degrees; 0% classes taught by graduate assistants

Enrollment: 4,933 (fall 2014)

Geographic diversity: 44 states and 25 countries

Faculty-to-student ratio: 1:12

Average class size: 21

Degrees: 26 undergraduate and graduate/professional

Alumni: 46,790

Undergraduate majors, minors and concentrations: 149

Undergraduate tuition: \$26,524 annually

Academic units: School of the Arts, Howard College of Arts and Sciences, Brock School of Business, Beeson Divinity School, Orlean Bullard Beeson School of Education, School of Health Professions, Cumberland School of Law, Ida V. Moffett School of Nursing, McWhorter School of Pharmacy, School of Public Health

Athletics: 17 varsity sports (8 men's, 9 women's) competing at the NCAA Division I level in the historic Southern Conference

Endowment: \$277,283,292

3rd in the South for regional universities, *U.S. News & World Report* (2015)

1st in Alabama among 4-year universities, Forbes Inc. (2014)

3rd in the South for best undergraduate teaching, *U.S. News & World Report* (2015)



GROWTH

COLLEGE OF HEALTH SCIENCES MEETS CHANGING HEALTH-CARE DEMANDS

Samford University's College of Health Sciences is a major area of enrollment and academic program growth. It continues to evolve as it meets the needs of current and future students in the rapidly changing health-care environment.

Officially launched in fall 2013, the college includes the historic Ida V. Moffett School of Nursing and McWhorter School of Pharmacy, as well as the new School of Health Professions and School of Public Health.

When it was announced, the college was called Samford's most ambitious academic undertaking in 50 years. It provides students with a unique opportunity to embrace interprofessional education and learn alongside students from a variety of disciplines while preparing them to enter the workforce with the proven ability to collaborate with professionals outside of their specialty.

During the 2013–14 academic year, 12 faculty members were added to launch new programs within the college.

For information on new programs in the College of Health Sciences, see page 10.



GROWTH

SAMFORD CELEBRATES 5TH CONSECUTIVE YEAR OF RECORD ENROLLMENT

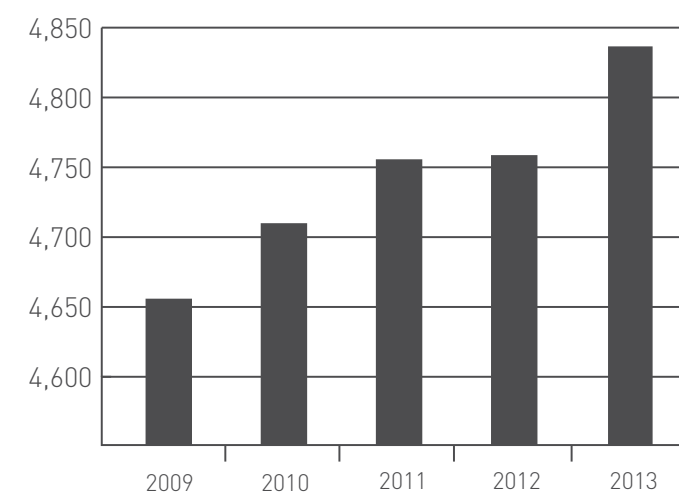
For the fifth consecutive year, Samford University had a record enrollment. In fall 2013, 4,833 students came from 44 states and 22 countries, reflecting a growing geographic and ethnic diversity in the student population. About 65 percent of undergraduate students were from outside the state of Alabama.

Included in the total were 3,013 undergraduates, and 1,820 graduate and professional students. The freshman class of 755 also set a new record.

The record enrollment affirms the quality academic programs and campus life environment that Samford offers and continues to improve and

expand. In 2013–14, Samford again was recognized nationally for affordability compared to peer institutions and the value provided to students and families.

Fall Enrollment by Year



GROWTH

BUSINESS SCHOOL CONSTRUCTS INNOVATIVE NEW HOME

Construction began in spring 2014 on a new building for Brock School of Business. A pledge from Birmingham business executive and Samford University alumnus Gary Cooney provided the lead gift for the project. Funds have been committed to name 30 spaces in the new building.

Scheduled for completion in fall 2015, the new building will have more than 73,000-square-feet of classrooms, offices, a student business incubator, interactive breakout rooms and other gathering spaces for students and faculty, as well as a resource and conference center that will be used for university and community events.

The Portfolio Management Room will be equipped with Bloomberg workstations that offer real-time financial and economic data from worldwide sources. An electronic stock ticker will feature current price quotes, and television monitors will follow financial news and interviews with industry professionals.



GROWTH

FUTURE BRINGS NEW PROGRAMS TO SAMFORD

During the 2013–14 academic year, plans were approved for new programs that reflect Samford University's mission and evolving marketplace opportunities.

Academic Departments

- **Department of Physical Therapy** in the School of Health Professions
- **Department of Public Health** in the School of Public Health
- **Department of Social Work** in the School of Public Health

Degrees

- **Doctorate in physical therapy**—beginning June 2015, will include both course work and clinical experiences
- **Accelerated law degree**—a Samford student can earn a bachelor of arts or science degree and a law degree in six years

• **Master of public health**—for health professionals to expand skills, knowledge and expertise, or for students who want to build a career in public health

• **Master of science in speech language pathology**—a hybrid program with an on-campus traditional component and an online/distance-learning component

• **Master of music degree in vocal performance**—will prepare students for professional performance careers

• **Master of science degree in policy, organization and leadership**—for those interested in working within educational settings ranging from public and private K–12 and postsecondary organizations to nonprofit organizations

• **Master of science in education degree in physical education**—a

fifth-year nontraditional program designed to prepare prospective teachers who already hold a degree with the opportunity to earn teacher certification in an accelerated program

• **Bachelor of science in criminal justice**—offered through the Evening College, allows working adults the opportunity to develop knowledge and skills in this growing field

• **Bachelor of science in communication sciences and disorders**—provides students expertise in speech-language pathology and audiology

• **Bachelor of science in education with a Christian education and missions concentration**—designed to prepare students for any aspect of Christian education, including missions outreach and children's and youth ministries

• **Bachelor of science in pharmacy**—allows

students to earn a baccalaureate degree upon completion of their second year of pharmacy school before pursuing the four-year doctor of pharmacy degree

Academic Programs

• **anima, the Forum for Worship and the Arts**—explores worship and the arts across academic programs

• **Sports media program**—in partnership with the athletics and journalism and mass communication departments

• **Minor in sports and recreation ministry**—allows students from any major to study sports and recreation ministry

• **Medical ethics minor**—in the Department of Philosophy

• **Minor in the Western intellectual tradition**—for the University Fellows undergraduate honors program

ACHIEVEMENT

SAMFORD RANKS HIGH NATIONALLY

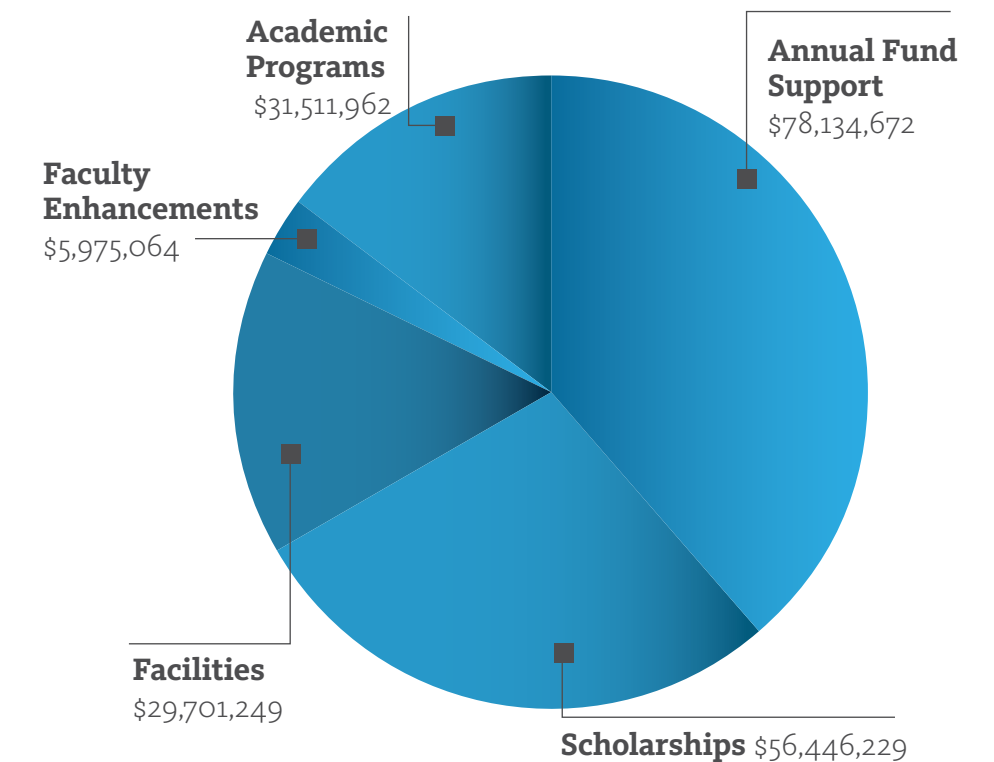
In 2013–14, Samford University continued to receive high national rankings for academic programs, affordability and value.

- Top-ranked university in Alabama by Forbes Inc.
- #3 among regional universities in the South by *U.S. News & World Report*
- #4 in the South for best undergraduate teaching by *U.S. News & World Report*
- #11 Best Value in the South by *U.S. News & World Report*
- 6th nationally for Cumberland School of Law's trial advocacy programs by *U.S. News & World Report*
- 31st nationally for student study abroad by the Institute of International Education
- 24th nationally for Ida V. Moffett School of Nursing's online graduate education by *U.S. News & World Report*
- *Kiplinger's Personal Finance*, *The Princeton Review* and *Colleges of Distinction* also nationally recognize Samford for academic programs and affordability.

SAMFORD EXCEEDS CAMPAIGN GOAL

Samford University officials announced in summer 2014 that "A Campaign for Samford" had exceeded the \$200 million goal four months ahead of schedule. It is the largest fundraising initiative in university history.

As of Oct. 10, a total of **\$201,769,176** had been received in gifts and pledges from **18,126 donors**.



ACHIEVEMENT

SAMFORD EMPHASIZES GLOBAL ENGAGEMENT

During 2013–14, Samford University enrolled a record 176 international students representing 21 countries.

A 20-month initiative that concluded in spring 2014 provided the framework for Samford's emphasis on global engagement. Samford participated in a comprehensive study coordinated through the American Council on Education.

Among the initiatives were the following:

- An Office of Global Engagement to coordinate the university's academic programming, study abroad and intercultural experiences for all students, as well as services for the university's growing international student population
- Infusing a global perspective in all courses, general education requirements, and majors and minors

- Encouraging the participation of international students, and incorporating their perspectives into current and potential new courses to develop an intercultural pedagogy
- Expanding study abroad opportunities beyond current offerings in Argentina, Brazil, Costa Rica, England, France, Germany, Greece, Indonesia, Italy, Japan, Korea, South Africa, Spain and others



ACHIEVEMENT

RANKINGS, AWARDS, GRANTS AMONG SIGNIFICANT ACHIEVEMENTS

- 98 percent of May 2013 graduates were employed or enrolled in graduate school within seven months of graduation.
- In the most recent reports available, Samford had the highest graduation rates of any higher education institution in the state of Alabama (National Center for Education Statistics).
- Ida V. Moffett School of Nursing received \$1.3 million for Nurse Faculty Loan Program grants from the U.S. Department of Health and Human Services, Health Resources and Services Administration.
- Larry Thompson, art department chair, received a Warhol Grant to begin a three-year project that will culminate in a major international exhibit.
- Samford's Center for Science and Religion received two grants from the John Templeton Foundation and the Issachar Fund to advance its mission to promote education and research at the interface of science and religion.
- Three new academic deans were announced, effective July 1: Michael Crouch, McWhorter School of Pharmacy; Eleanor Howell, Ida V. Moffett School of Nursing; and Henry "Corky" Strickland, Cumberland School of Law.
- President Andrew Westmoreland was elected chair of the Southern Association of Colleges and Schools Commission on Colleges, the regional accreditation body for 11 Southern states.
- Samford hosted a 9-week Research Experience for Undergraduates summer program to provide an in-depth, faculty-mentored research experience.



- Beeson Divinity School was awarded a grant of \$499,983 by Lilly Endowment Inc. as part of its Pilot Initiative to Strengthen the Quality of Preaching program.

- Graduates Chris Barbee '13 and Zach Brown '14, and sophomore Stone Hendrickson received prestigious grants from the Fulbright U.S. Student

Program. Samford is one of only nine universities to place students in the Fulbright Summer Institute program every year since it started in 2011.

- Undergraduate finance majors won the Sterne Agee Investment Challenge competition among top Southeastern universities.

- Samford received a grant from the Lilly Fellows National Program for a national conference on "Teaching the Christian Intellectual Tradition" held in October 2014.

- Mandy Jayne Stanley, a spring 2014 education graduate, was named National Student Teacher of the Year by the Kappa Delta Pi International Honor Society in Education and the Association of Teacher Education.

- Jennifer Rahn, associate professor of geography, was one of four U.S. educators honored with the 2014 Higher Education

Distinguished Teaching Award by the National Council for Geographic Education.

- Samford junior Rebekah Brooks was named a 2014 Goldwater Scholar by the Barry Goldwater Scholarship and Excellence in Education Foundation.

- M.B.A. students won second place in the 2014 national case competition for the

United States Association for Small Business and Entrepreneurship held in Fort Worth, Texas.

- Clara Gerhardt, professor of human development and family life education, received the Certified Family Life Educator Special Recognition Award from the National Council on Family Relations.





- Three School of the Arts voice students earned finalist awards at national competitions.

- Erin Killingsworth, assistant professor of nursing, was selected as a scholar in the Sigma Theta Tau International Nurse Faculty Leadership Academy.

- American Association of Colleges of Pharmacy presented the national Student Community Engaged Service Award to McWhorter School of Pharmacy in recognition of the longstanding efforts of students and faculty to meet the health care needs of underserved residents in Perry County, Alabama.

- Samford teams won three Southern Conference championships: football, men's track and field, and women's track and field.

- A Cappella Choir received several 1st- and 2nd-place awards in international competitions.

- Drayton Nabers, insurance executive and former chief justice of the Alabama Supreme Court, was named director of the Frances Marlin Mann Center for Ethics and Leadership.

- American Debate Association ranked Samford's junior varsity debate 17th in the U.S.

- Brock School of Business undergraduate students were honored at the 2014 Values and Ventures international competition held at TCU.

- McWhorter School of Pharmacy received a \$250,000 gift from Cardinal Health Inc. to fund scholarships for senior pharmacy students preparing to serve in independent pharmacies.

- Ministry Training Institute, formerly known as the Samford Extension Program, was launched to provide nondegree certificate programs for ministers and lay leaders through 32 teaching locations in Alabama.

- Broadman & Holman Publishers released a 25th anniversary revised and expanded edition of the book *Theology of the Reformers* by Beeson Divinity School Dean Timothy George.

- Samford theatre was invited to perform *Our Town* at the Edinburgh (Scotland) Festival Fringe.

- 162 student-athletes were named to Southern Conference Academic Honor Rolls.

IMPACT

SAMFORD HAS \$335 MILLION ECONOMIC IMPACT

Samford University's impact extends beyond the campus. A recent independent study commissioned by the university measured the university's financial impact.

- For the 2012–13 academic year, the economic and fiscal impacts on Alabama were \$335.21 million, 2,438 jobs, \$8.5 million in state income and sales taxes, and \$4.7 million in local sales tax.

- The economic impact on the seven-county metropolitan area was \$319 million, 1,990 jobs, and \$4.3 million in local sales tax.
- More than 100,000 visitors to the campus annually contributed more than \$15 million to the region's economy.



SUMMARY STATEMENT OF FINANCIAL POSITION

June 30, 2014

Assets

Cash	\$23,849,119
Investments	\$302,729,919
Pledges Receivable	\$19,299,471
Student Loan and Other Receivables	\$13,121,934
Property, Plant and Equipment, net	\$218,691,561
Other Assets	\$14,489,669
Total Assets	\$592,181,673

Liabilities

Accounts Payable and Accrued Liabilities	\$10,043,857
Deferred Revenue	\$5,832,531
Other Liabilities	\$11,412,069
Annuities Payable	\$8,670,196
Pension Plan Obligation	\$59,133,012
Long-term Debt	\$148,277,528
Total Liabilities	\$243,369,193

Net Assets

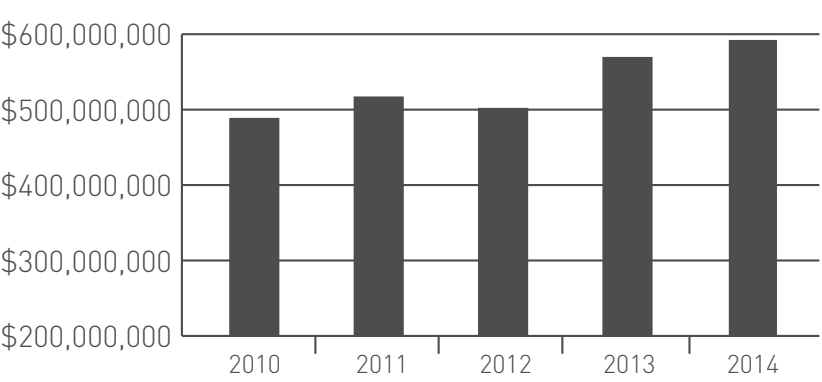
Unrestricted	\$117,868,457
Temporarily Restricted	\$90,187,664
Permanently Restricted	\$140,756,359
Total Net Assets	\$348,812,480
Total Liabilities and Net Assets	\$592,181,673

The financial information was derived from the audited financial statements.

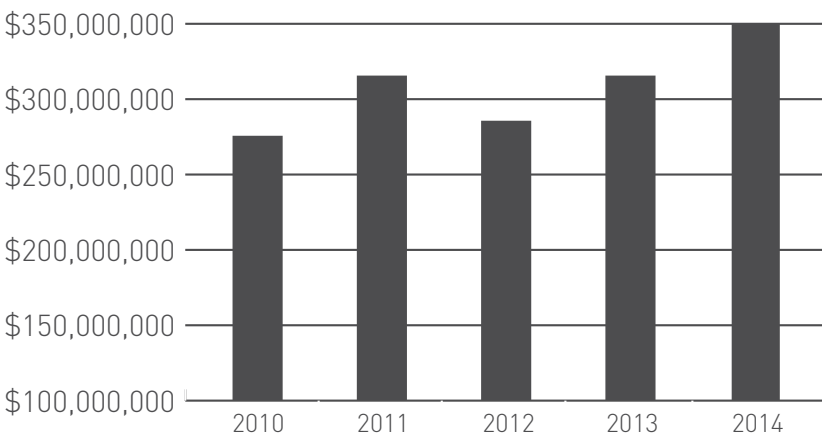
FINANCIAL INFORMATION

by Fiscal Year End June 30

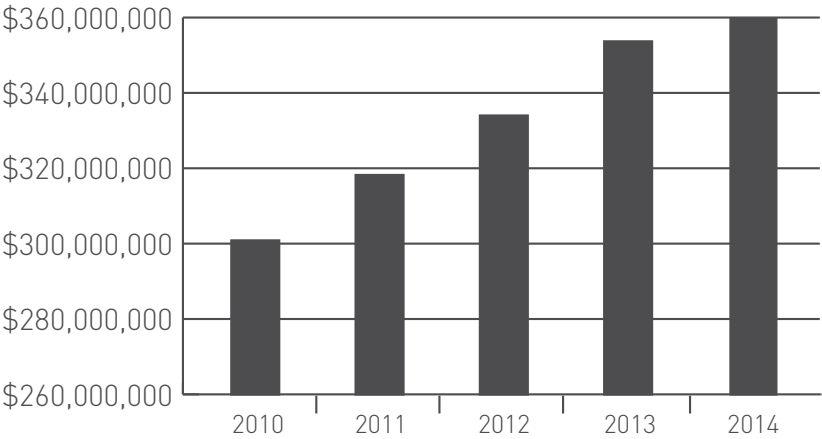
Growth in Total Assets



Growth in Net Assets



Cumulative Facility Growth



SUMMARY STATEMENT OF ACTIVITIES—ALL FUNDS

Year Ended June 30, 2014

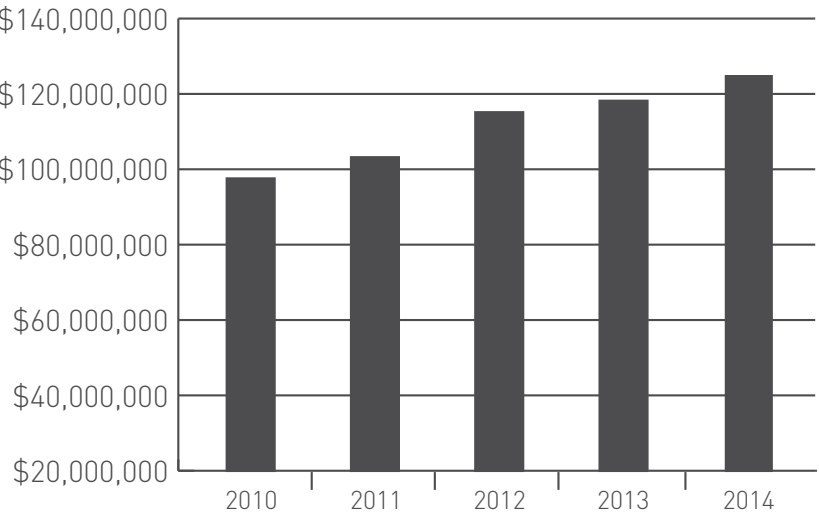
Revenues, Gains and Other Support	
Tuition and Fees	\$126,654,279
Less: Scholarships and Fellowships	(\$35,189,468)
Net Tuition	\$91,464,811
Board and Lodging	\$18,895,020
Gifts, Grants and Contracts	\$11,548,689
Endowment Spending	\$14,931,126
Sales and Services of Auxiliary Enterprises	\$3,068,168
Other Income	\$7,855,620
Total Operating Revenues, Gains and Other Support	\$147,763,434
Expenses by Function	
Instruction and Academic Support	\$83,628,879
Public Service	\$3,339,509
Student Services	\$24,342,931
Institutional Support	\$14,479,439
Auxiliary Enterprises	\$19,728,379
Total Operating Expenses	\$145,519,137
Net Operating Revenue in Excess of Operating Expenses	\$2,244,297
Non-Operating Activities	
Pension Liability Adjustment	(\$5,154,090)
Investment Income	\$35,433,328
Draws from Endowment for Scholarships and Operations	(\$14,938,644)
Capital and Endowment Gifts	\$8,377,654
Other Changes	(\$431,619)
Net Increase from Non-Operating Activities	\$23,286,629
Total Increase in Net Assets	\$25,530,926
Net Assets at Beginning of Year	\$323,281,554
Net Assets at End of Year	\$348,812,480

The financial information was derived from the audited financial statements.

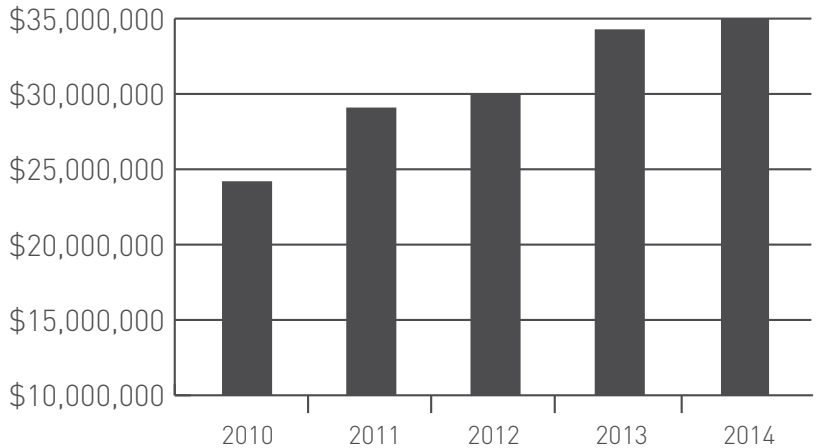
FINANCIAL INFORMATION

by Fiscal Year End June 30

Gross Tuition Revenue



Scholarships





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